

ANSWER KEY

SECOND YEAR HIGHER SECONDARY ^{SAY/IMP} EXAMINATION June 2023

PART-I/II/III

SUBJECT: ACCOUNTANCY WITH COMPUTERISED ACCOUNTING

CODE NO: S-2273

VERSION:

60 SCORES

2 HOURS

Qn. No	Sub Qns	Answer Key/Value Points	Score	Total Score
<u>I</u> 1		c Partnership Deed	1	1
2		b 3:2	1	1
3		c Cash/Bank Account	1	1
4		b closure of Business	1	1
5		a Executor's Loan Account	1	1
<u>II</u> 6		b No c No	1	2
7		Gaining ratio = New ratio - Old ratio $P = \frac{5}{8} - \frac{5}{10} = \frac{10}{80}$ $Q = \frac{3}{8} - \frac{3}{10} = \frac{6}{80}$ Gaining ratio = 10:6	1/2 1/2 1/2 1/2	2
<u>III</u> 8		Sacrificing ratio = Old ratio - New ratio $A = \frac{7}{13} - \frac{4}{13} = \frac{3}{13}$ $B = \frac{6}{13} - \frac{5}{13} = \frac{1}{13}$ Sacrificing ratio = 3:1	1/2 1/2 1/2	2
9.		a) 2 Accounts b) Adjustments are in Capital Account c) Capital and Current Account will appear in Balance Sheet	1 1 1	3

No	Qns	Answer Key/Value Points	Score	Score				
10		Dissolution of firm Not shown Terminated	1 1 1	3				
IV								
11		Goodwill = Average profit x No. of years purchase Average profit = $\frac{10,000 + 20,000 + 30,000 + 40,000 + 50,000}{5}$ = $\frac{150,000}{5} = 30,000$ Goodwill = $30,000 \times 4 = 120,000$	1 1 1	4				
12	Dr	B's Loan A/c	Cr					
	Date	Particulars	Rs	Date	Particulars	Rs		
	31/12/18	To Bank 60,000 $\frac{60,000}{3} = 20,000 + 6,000$	26,000	1/1/18	By B's Capital Interest 60,000 x 10%	60,000 6,000	1	
	1/1	Balance c/d	40,000					
			66,000			66,000		
	31/12/19	Bank 20,000 + 4,000	24,000	1/1/19	Balance b/d Interest 40,000 x 10%	40,000 4,000	1	
		Balance c/d	20,000					
			44,000			44,000		
	31/12/20	Bank 20,000 + 2,000	22,000	1/1/20	Balance b/d Interest 20,000 x 10%	20,000 2,000	2	
			22,000			22,000		4
13		Gaining ratio = New ratio - Old ratio Asha = $\frac{5}{8} - \frac{5}{10} = \frac{10}{80}$ Manju = $\frac{3}{8} - \frac{2}{10} = \frac{14}{80}$ Gaining ratio = 10:14 Journal	1 1 1					
	Date	Particulars	Dr. Rs	Cr. Rs				
	24/06/24	Asha Capital Dr	100,000					
	24/06/24	Manju Capital Dr	140,000					
		To Sajini Capital		240,000	2	5		
		800,000 x 3/10						

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14		To, Drawings 60000 Interest on Drawings 3000 Balance c/d 400,000 By Salary 7500 Interest on capital 5000	1 1 1 1 1	5																																																																																																			
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16	Dr Realisation A/c Cr			
	Particulars	Rs	Particulars	Rs
	To Debtors	78000	By Creditors	80000
	Stock	60000	Cash:	
	Machinery	100,000	Debtors	63000
	Cash:		Stock	46000
	Expenses	3000	Anu Capital	80000
	Creditors	84000	(Machinery)	
			Capitals	
			A = 5000 x $\frac{3}{6}$	25000
			B = 48000 x $\frac{2}{6}$	16000
			C = 48000 x $\frac{1}{6}$	8000
		325000		325000

Dr		Partners Capital A/c						Cr
		Anu	Binu	Cinu	Particulars	Anu	Binu	Cinu
To	Balance b/d				By Bal b/d	109000	69000	32000
Realisation		80000			Bank			
Realisation		24000	16000	8000	b/f	4000		
Bank			44000	24000				
		104000	69000	32000		104000	69000	32000

Cash A/c			
Particulars	Rs	Particulars	Rs
To		By	
Balance b/d	42000	Realisation (Creditors)	84000
Anu's Capital	4000	Realisation (Expenses)	3000
Realisation	109000	Binu's Capital	44000
		Cinu's Capital	24000
	155000		155000

No	Qns	Answer Key/Value Points	Score	Score
VII 17	a	Procedure	1	1
18	b	Cell	1	1
19	c	DB	1	1
20	d	Direct expenses	1	1
VII 21		Number Text	1 1	1 2
VIII 22	a)	$= A2 * 7\%$	1	
	b)	$= A2 * 7\%$	1	
	c)	$= A2 + B2 + C2$	1	3
23.		Visually appealing Easy to read data Quick analysis	1 1 1	3
24		Procedure Data Hardware Software	1 1 1 1	4
25		Statistical: COUNT, COUNTA, COUNTIF Mathematical: SUM, SUMIF	3 2	5
26		Receipts by cash or cheque Payments F6 Cash/credit purchase of goods F7	1 1 1 1 1	5