

Qn. No	Sub Qns	Answer Key/Value Points	Score	Total Score
12		Cash book and pass book	1+1	2
13		$\text{Depreciation} = \frac{\text{Cost of asset} - \text{Estimated net residual value}}{\text{Estimated useful life of asset}}$	1+1	2
14		a) Prepaid expense account - Dr. Expense account b) Depreciation account - Dr. Asset account	1 1	2
15		<u>Answer all questions. Each carries 3 score</u> a) Purchase book b) Sales book c) Cash book	1 1 1	3
16		1. To ascertain the arithmetical accuracy of the ledger accounts. 2. To help in locating errors. 3. To help in the preparation of financial statements	1 1 1	3
17.		a) Capital b) Debtor c) Creditor	1 1 1	3
18		a) SGST - State Goods and Service Tax b) CGST - Central Goods and Service Tax c) IGST - Integrated Goods and Service Tax	1 1 1	3
		<u>Answer any three questions.</u> <u>Each carries 4 score.</u>		

Qn. No	Sub Qns	Answer Key/Value Points	Score	Total Score																								
19.		<table border="1"> <tr> <td colspan="4">Dr.</td> <td colspan="4">Cr.</td> </tr> <tr> <td>Date</td> <td>Particulars</td> <td>J-F</td> <td>Amount</td> <td>Date</td> <td>Particulars</td> <td>J-F</td> <td>Amount</td> </tr> <tr> <td> </td> <td> </td> <td> </td> <td> </td> <td> </td> <td> </td> <td> </td> <td> </td> </tr> </table> <p>(1/2 score each for correct answer)</p>	Dr.				Cr.				Date	Particulars	J-F	Amount	Date	Particulars	J-F	Amount										4
Dr.				Cr.																								
Date	Particulars	J-F	Amount	Date	Particulars	J-F	Amount																					
20		<table border="1"> <tr> <td style="text-align: center;"><u>A</u></td> <td style="text-align: center;"><u>B</u></td> </tr> <tr> <td>1) Business entity -</td> <td>b) owner is separated from business</td> </tr> <tr> <td>2) Going concern concept -</td> <td>c) Business has indefinite life</td> </tr> <tr> <td>3) Dual aspect -</td> <td>d) Every debit has equal credit.</td> </tr> <tr> <td>4) Cost concept -</td> <td>a) Transaction should be recorded at their acquisition cost.</td> </tr> </table>	<u>A</u>	<u>B</u>	1) Business entity -	b) owner is separated from business	2) Going concern concept -	c) Business has indefinite life	3) Dual aspect -	d) Every debit has equal credit.	4) Cost concept -	a) Transaction should be recorded at their acquisition cost.	1 1 1 1	4														
<u>A</u>	<u>B</u>																											
1) Business entity -	b) owner is separated from business																											
2) Going concern concept -	c) Business has indefinite life																											
3) Dual aspect -	d) Every debit has equal credit.																											
4) Cost concept -	a) Transaction should be recorded at their acquisition cost.																											
21		Difference between Provision and Reserve (1 score for each point)		4																								
22		<p style="text-align: center;"><u>Trading and Profit and Loss A/c.</u></p> <table border="1"> <tr> <td> Wages + : Wages dls. Rent: = : <u>Prepaid rent</u> Salary + : <u>Salary outstanding</u> </td> <td> Interest + : <u>Accrued interest</u> Commission + : <u>Commission received in advance</u> </td> </tr> </table> <p>(1/2 score each for correct answer) <u>Answer any two question.</u> <u>Each carries 5 score.</u></p>	Wages + : Wages dls. Rent: = : <u>Prepaid rent</u> Salary + : <u>Salary outstanding</u>	Interest + : <u>Accrued interest</u> Commission + : <u>Commission received in advance</u>		4																						
Wages + : Wages dls. Rent: = : <u>Prepaid rent</u> Salary + : <u>Salary outstanding</u>	Interest + : <u>Accrued interest</u> Commission + : <u>Commission received in advance</u>																											

Qn. No	Sub Qns	Answer Key/Value Points	Score	Total Score																												
23		<table border="1"> <thead> <tr> <th data-bbox="319 224 941 291">Particulars</th> <th data-bbox="941 224 1069 291">+</th> <th data-bbox="1069 224 1212 291">-</th> </tr> </thead> <tbody> <tr> <td data-bbox="319 291 941 358">1 Balance as per Cash book</td> <td data-bbox="941 291 1069 358">60,000</td> <td data-bbox="1069 291 1212 358"></td> </tr> <tr> <td data-bbox="319 358 941 470">2 Cheque issued but not paid by bank</td> <td data-bbox="941 358 1069 470">5,000</td> <td data-bbox="1069 358 1212 470"></td> </tr> <tr> <td data-bbox="319 470 941 582">3 Bank charges debited in pass book</td> <td data-bbox="941 470 1069 582"></td> <td data-bbox="1069 470 1212 582">500</td> </tr> <tr> <td data-bbox="319 582 941 694">4 Direct payment by a customer</td> <td data-bbox="941 582 1069 694">2,000</td> <td data-bbox="1069 582 1212 694"></td> </tr> <tr> <td data-bbox="319 694 941 806">5 Cheque deposited but not collected</td> <td data-bbox="941 694 1069 806"></td> <td data-bbox="1069 694 1212 806">3,000</td> </tr> <tr> <td data-bbox="319 806 941 918">Balance as per cash book</td> <td data-bbox="941 806 1069 918"></td> <td data-bbox="1069 806 1212 918">63,500</td> </tr> <tr> <td data-bbox="319 918 941 985"></td> <td data-bbox="941 918 1069 985"><u>67,000</u></td> <td data-bbox="1069 918 1212 985"><u>67,000</u></td> </tr> </tbody> </table>	Particulars	+	-	1 Balance as per Cash book	60,000		2 Cheque issued but not paid by bank	5,000		3 Bank charges debited in pass book		500	4 Direct payment by a customer	2,000		5 Cheque deposited but not collected		3,000	Balance as per cash book		63,500		<u>67,000</u>	<u>67,000</u>	1 1 1 1 1	5				
Particulars	+	-																														
1 Balance as per Cash book	60,000																															
2 Cheque issued but not paid by bank	5,000																															
3 Bank charges debited in pass book		500																														
4 Direct payment by a customer	2,000																															
5 Cheque deposited but not collected		3,000																														
Balance as per cash book		63,500																														
	<u>67,000</u>	<u>67,000</u>																														
24		<p data-bbox="367 1008 1181 1075">Gross profit = Net Sales - Cost of goods sold</p> <p data-bbox="367 1075 1181 1187">Cost of goods sold = O.P Stock + Purchase + Direct expense - closing stock</p> <p data-bbox="686 1187 1181 1276">= 2,500 + 20,000 + 5,000 - 10,000</p> <p data-bbox="702 1276 893 1344">= 40,000</p> <p data-bbox="399 1344 1053 1411">Gross profit = 60,000 - 40,000</p> <p data-bbox="686 1411 877 1478">= <u>20,000</u></p> <p data-bbox="654 1478 750 1545">OR</p> <p data-bbox="606 1545 1021 1612">Traveling Account.</p> <table border="1" data-bbox="287 1612 1197 2128"> <tbody> <tr> <td data-bbox="287 1612 606 1680">O.P Stock 2,500</td> <td data-bbox="606 1612 734 1680"></td> <td data-bbox="734 1612 1069 1680">Sales</td> <td data-bbox="1069 1612 1197 1680">60,000</td> </tr> <tr> <td data-bbox="287 1680 606 1747">Add. Purches <u>20,000</u></td> <td data-bbox="606 1680 734 1747">4,500</td> <td data-bbox="734 1680 1069 1747">Closing stock</td> <td data-bbox="1069 1680 1197 1747">10,000</td> </tr> <tr> <td data-bbox="287 1747 606 1814">Direct expenses</td> <td data-bbox="606 1747 734 1814">5,000</td> <td data-bbox="734 1747 1069 1814"></td> <td data-bbox="1069 1747 1197 1814"></td> </tr> <tr> <td data-bbox="287 1814 606 1881">Gross profit</td> <td data-bbox="606 1814 734 1881">20,000</td> <td data-bbox="734 1814 1069 1881"></td> <td data-bbox="1069 1814 1197 1881"></td> </tr> <tr> <td data-bbox="287 1881 606 1948"></td> <td data-bbox="606 1881 734 1948"></td> <td data-bbox="734 1881 1069 1948"></td> <td data-bbox="1069 1881 1197 1948"></td> </tr> <tr> <td data-bbox="287 1948 606 2016"></td> <td data-bbox="606 1948 734 2016"></td> <td data-bbox="734 1948 1069 2016"></td> <td data-bbox="1069 1948 1197 2016"></td> </tr> <tr> <td data-bbox="287 2016 606 2083"></td> <td data-bbox="606 2016 734 2083"><u>70,000</u></td> <td data-bbox="734 2016 1069 2083"></td> <td data-bbox="1069 2016 1197 2083"><u>70,000</u></td> </tr> </tbody> </table>	O.P Stock 2,500		Sales	60,000	Add. Purches <u>20,000</u>	4,500	Closing stock	10,000	Direct expenses	5,000			Gross profit	20,000												<u>70,000</u>		<u>70,000</u>	3 2	5
O.P Stock 2,500		Sales	60,000																													
Add. Purches <u>20,000</u>	4,500	Closing stock	10,000																													
Direct expenses	5,000																															
Gross profit	20,000																															
	<u>70,000</u>		<u>70,000</u>																													

Qn. No	Sub Qns	Answer Key/Value Points	Score	Total Score																																																																																														
25.		<p style="text-align: center;">Trial balance.</p> <table border="1"> <thead> <tr> <th>Account</th> <th>LF</th> <th>Debit balance</th> <th>Credit balance</th> </tr> </thead> <tbody> <tr> <td>Capital</td> <td></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> <tr> <td>a) Land and building</td> <td></td> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> <tr> <td>b) Commission received</td> <td></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> <tr> <td>c) Sales</td> <td></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> <tr> <td>d) Salary</td> <td></td> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> <tr> <td>e) Long-term loan</td> <td></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> </tbody> </table>	Account	LF	Debit balance	Credit balance	Capital		<input type="checkbox"/>	<input checked="" type="checkbox"/>	a) Land and building		<input checked="" type="checkbox"/>	<input type="checkbox"/>	b) Commission received		<input type="checkbox"/>	<input checked="" type="checkbox"/>	c) Sales		<input type="checkbox"/>	<input checked="" type="checkbox"/>	d) Salary		<input checked="" type="checkbox"/>	<input type="checkbox"/>	e) Long-term loan		<input type="checkbox"/>	<input checked="" type="checkbox"/>	1 1 1 1 1	5																																																																		
Account	LF	Debit balance	Credit balance																																																																																															
Capital		<input type="checkbox"/>	<input checked="" type="checkbox"/>																																																																																															
a) Land and building		<input checked="" type="checkbox"/>	<input type="checkbox"/>																																																																																															
b) Commission received		<input type="checkbox"/>	<input checked="" type="checkbox"/>																																																																																															
c) Sales		<input type="checkbox"/>	<input checked="" type="checkbox"/>																																																																																															
d) Salary		<input checked="" type="checkbox"/>	<input type="checkbox"/>																																																																																															
e) Long-term loan		<input type="checkbox"/>	<input checked="" type="checkbox"/>																																																																																															
26.		<p style="text-align: center;"><u>Answer any one - which carries 8 Score</u></p> <table border="1"> <thead> <tr> <th rowspan="2">Amt. Received</th> <th rowspan="2">Date</th> <th rowspan="2">Particulars</th> <th rowspan="2">Amt</th> <th colspan="3">Analysis</th> </tr> <tr> <th>Postage</th> <th>Travel exp.</th> <th>Stationery</th> </tr> </thead> <tbody> <tr> <td>1500</td> <td>2021 Feb 1</td> <td>Cash received</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>2</td> <td>Postage</td> <td>100</td> <td>100</td> <td></td> <td></td> </tr> <tr> <td></td> <td>3</td> <td>Taxi fare</td> <td>150</td> <td></td> <td>150</td> <td></td> </tr> <tr> <td></td> <td>4</td> <td>Postal stamp</td> <td>50</td> <td>50</td> <td></td> <td></td> </tr> <tr> <td></td> <td>5</td> <td>Auto fare</td> <td>30</td> <td></td> <td>30</td> <td></td> </tr> <tr> <td></td> <td>6</td> <td>Note book, pen</td> <td>200</td> <td></td> <td></td> <td>200</td> </tr> <tr> <td></td> <td>8</td> <td>Printing and stationery</td> <td>300</td> <td></td> <td></td> <td>300</td> </tr> <tr> <td></td> <td></td> <td>Balance c/d</td> <td>830</td> <td>150</td> <td>180</td> <td>500</td> </tr> <tr> <td></td> <td></td> <td></td> <td>670</td> <td></td> <td></td> <td></td> </tr> <tr> <td>1500</td> <td></td> <td></td> <td>1500</td> <td></td> <td></td> <td></td> </tr> <tr> <td>670</td> <td></td> <td>Balance b/d</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>830</td> <td></td> <td>Cash received</td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Amt. Received	Date	Particulars	Amt	Analysis			Postage	Travel exp.	Stationery	1500	2021 Feb 1	Cash received						2	Postage	100	100				3	Taxi fare	150		150			4	Postal stamp	50	50				5	Auto fare	30		30			6	Note book, pen	200			200		8	Printing and stationery	300			300			Balance c/d	830	150	180	500				670				1500			1500				670		Balance b/d					830		Cash received					1 1 1 1 1 1 1 1 1	8
Amt. Received	Date	Particulars					Amt	Analysis																																																																																										
			Postage	Travel exp.	Stationery																																																																																													
1500	2021 Feb 1	Cash received																																																																																																
	2	Postage	100	100																																																																																														
	3	Taxi fare	150		150																																																																																													
	4	Postal stamp	50	50																																																																																														
	5	Auto fare	30		30																																																																																													
	6	Note book, pen	200			200																																																																																												
	8	Printing and stationery	300			300																																																																																												
		Balance c/d	830	150	180	500																																																																																												
			670																																																																																															
1500			1500																																																																																															
670		Balance b/d																																																																																																
830		Cash received																																																																																																

