$$\frac{1}{7}$$

ANSWER KEY

FIRST YEAR HIGHER SECONDARY IMPVT EXAMINATION Oct 2022

PART-I/II/III

SUBJECT: ECONOMICS

CODE NO: FY 835   VERSION: _____

80 SCORES   2·½ HOURS

Qn. No	Sub Qns	Answer Key/Value Points	Score	Total Score
		ANSWER ANY 10 FROM 1 TO 12		
1.		a) Fiscal Policy	1	
2.		b) From -1 to ·1	1	
3.		b) Wholesale Price Index	1	
4.		b) 1881	1	
5.		b) ICMR	1	
6.		c) Mode	1	10
7.		c) Dadabhai Naoroji	1	
8.		a) Education	1	
9.		a) Coal	1	
10.		d) Height	1	
11.		c) China	1	
12.		b) Census Survey	1	
		ANSWER ANY 6 FROM 13 TO 21		
13.		Identifying a Problem, Choice of Target group, Collection of data, Organisation and Presentation of Data, Analysis and interpretation, Conclusion, Bibliography (Any Four)	4 × ½	2

Qn. No	Sub Qns	Answer Key/Value Points	Score	Total Score
14.		Chronological – based on time	1	2
		Spatial – based on geographical location	1	
15.		All the public sector establishments and those private sector establishments which employ 10 or more hired workers	1	2
		eg: K·S·R·T·C, B·S·N·L, I·C·IC-I (Any other one relevant examples)	1	
16.		Provide equal opportunities to all countries	2×1	2
		To establish rule based trading regime		
		(Any two relevant points)		
17.		Range = L−S 100−20 = 80	1 1	2
18.		Self sufficiency in food grains	1	2
		Create buffer stock	1	
		(Any 2 relevant points)		
19.		Census – every element of population	1	2
		Sample – a group or section of the population	1	

Qn. No	Sub Qns	Answer Key/Value Points	Score	Total Score
20.		Formulation of price policy	1	2
		Measure the rate of inflation	1	
		(Any 2 other relevant points)		
21.		More nutritional value	1	2
		Eco friendly	1	
		(Any 2 other benefits)		
		In Malayalam any 2 Features of organic farming may be considered)		
		ANY 5 FROM 22 TO 28		
22.		Industries exclusively owned by the state	1	3
		Private sector could supplement the efforts of the state sector	1	
		Private sector only	1	
23.		$POI = \dfrac{\Sigma P_1}{\Sigma P_0} \times 100$	1	3
		$\dfrac{26}{19} \times 100$	1	
		$\underline{\underline{136 \cdot 84}}$	1	
24.		WPR higher in rural areas	1	3
		WPR among women is low	1	
		WPR of men is higher than women	1	
		(Any 3 relevant inferences)		

Qn. No	Sub Qns	Answer Key/Value Points	Score	Total Score
25.		Helps to understand Economic problems	1	3
		Simplify the complexity of data	1	
		Condensing mass data	1	
		(Any other 3 relevant points)		
26.		Highest response rate	1	3
		Allows use of all types of questions	1	
		Allows clarification of ambiguous questions	1	
		(Any other 3 relevant points)		
27.		Angle : $125.64°$, $88.56°$, $145.8°$	1	3
		Draw Diagram	2	
28.		$MD = \dfrac{\Sigma\lvert d\rvert}{n}$	1	3
		Arithmetic mean $= 5$ or Median $= 5$	1	
		$M.D = \dfrac{8}{4} = 2$	1	
		ANY 3 FROM 29 to 33		
29.	a)	Draw positive correlation	1	4
	b)	Negative correlation	1	
	c)	perfect positive correlation	1	
	d)	No correlation	1	

Qn. No	Sub Qns	Answer Key/Value Points	Score	Total Score
30.		GLF, commune system, Great Proletarian Cultural revolution, Reforms in 1978 (Any other 4 relevant points)	4×1	4
31.		Meaning of Agricultural Marketing Infrastructure Facilities Regulation of markets Co-operative Markets (Any 3 relevant points)	3×1	4
32.		class Tally Marks Frequency 0-5 I 1 5-10 � I 6 10-15 ꗊ II 7 15-20 IIII 4 20-25 ꗊ II 7 25-30 ꗊ 5	4	4
33		Land settlement system Low level of technology Lack of irrigation Negligible use of fertiser (Any 4 points)	4×1	4

Qn. No	Sub Qns	Answer Key/Value Points	Score	Total Score
		ANY 3 FROM 34 TO 38		
34.		Any 3 Financial sector reforms	3	5
		Any 2 Tax reforms	2	
35.		Equation	1	5
		Process	3	
		Answer SD = 10.19	1	
36.		Marks F less than CF More than CF	3	5
		0-10 2 2 50		
		10-20 8 10 48		
		20-30 12 22 40		
		30-40 16 38 28		
		40-50 7 45 12		
		50-60 5 50 5		
		Diagram	2	
37.		A Five sources of human capital formation	5×½ = 2½	5
		Explanation any 2	2½	
38.		Commercial sources of energy with example	2½	5
		Non commercial sources of energy with example	2½	

Qn. No	Sub Qns	Answer Key/Value Points	Score	Total Score
		ANY 2 FROM 39 TO 41		
39		A.M. Equation, process $\bar{x} = 65.2$	3	
		Median equation, process Median = 65.71	3	8
		Mode equation, process Mode = 68	2	
40		Definition	2	8
		Strategies of sustainable development (Any 6 points with explanation)	6	
41.		Growth oriented approach	2	8
		Employment generation program	3	
		3. Minimum basic amenities to the people	3	