

ANSWER KEYFIRST YEAR HIGHER SECONDARY ^{1 impvt} EXAMINATION ^{Oct} ~~June~~ 2022

PART-I/II/III

SUBJECT: BUSINESS STUDIESCODE NO: FY 871 (Hearing Impaired) VERSION: C
80 SCORES 2 1/2 HOURS

Qn. No	Sub Qns	Answer Key/Value Points	Score	Total Score
1		c) Tourism	1	1
2		b) One man one vote	1	1
3		c) Privatisation	1	1
4		a) Life Insurance	1	1
5		d) All of the above	1	1
6		a) Owners of the company	1	1
7		b) 25 lakh	1	1
8		c) Retailer	1	1
9		b) Import	1	1
10		b) Public	1	1
11		a) Employment b) Profession	1 1	2
12		i Departmental Undertaking ii Post and Telegraphs iii Public Corporation iv Life Insurance Corporation	1 1	2
13		i) Transportation - Place ii) Warehousing - Time iii) Advertising - Knowledge iv) Banking - Finance	4 x 1/2	2

Qn. No	Sub Qns	Answer Key/Value Points	Score	Total Score
14		a) Plastic money - ii Credit card b) Out sourcing i) Akshaya centre	1 1	2
15		* Acceptance of deposits * Lending of Funds * Cheque facility * Remittance of funds * Allied services Any two give 1 score each	2x1	2
16		* Articles of Association * Memorandum of Association * Prospectus Any 2 give 1 score	2x1	2
17		* Regular availability of products * New products information * Convenience in buying * Wide selection * After sale service Any 2 give 1 score each	2x1	2
18		* Does not enjoy much operational flexibility * Govt and political interference in decision making * Chance for corruption * Less freedom	3x1	3
19		* Emission of carbon monoxide * Smoke and chemicals from plants * dusts * Wild fires * aerosols etc Any 3 points	3x1	3
20		a) <u>Trade Credit</u> : It is a credit extended by one trader to another for the purchase of goods and services b) <u>Retained Earnings</u> : A portion of the net earning of the co may be retained in the business for future use. It is RE c) <u>Commercial Paper</u> : - CP is an unsecured promissory note issued by a firm to raise funds for a short period varying from 90 days to 364 days.	3x1	3

Qn. No	Sub Qns	Answer Key/Value Points	Score	Total Score
21		<ul style="list-style-type: none"> * Facilitating large scale production * Bearing of risk * Financial assistance * Expert advice * Help in marketing function * Providing storage facilities <p style="text-align: center;">Any 3 One score each</p>	3x1	3
22		<p>a) <u>Bill of Lading</u>: It is a bill document wherein a shipping company gives its official receipt of goods put on board</p> <p>b) <u>Shipping Bill</u>: The shipping bill is the main document on the basis of which customs office grant permission for export</p> <p>c) <u>Mate's receipt</u>: This receipt is given by the commanding officer of the ship to exporter after the cargo is loaded on the ship.</p>	1 1 1	3
23		<ul style="list-style-type: none"> * To promote international monetary cooperation * To facilitate balanced growth of international trade * To arrange exchange facility among member countries * Assist in establishing multilateral payment system 	3x1	3
24		<ol style="list-style-type: none"> 1 Human cause 2 Natural causes 3 Economic causes 4 other causes 5 Accidents and any meaningful causes 	4x1 5	4
25		<ul style="list-style-type: none"> * Formation and closure easy * Sole risk bearer * Sole profit sharing * Easy control * No separate entity * Lack of business continuity 	4x1	4
26		<ol style="list-style-type: none"> 1 Commercial Banks 2 Cooperative Banks 3 Specialised Banks 4 Central Banks 	4x1	4

Qn. No	Sub Qns	Answer Key/Value Points	Score	Total Score
27		<ul style="list-style-type: none"> * Identification of business opportunity * Feasibility studies * Name approval * Fixing of signatories to the M/A * Appointment of professionals * Preparation of necessary documents <p style="text-align: center;">Any 4 points</p>	4x1	4
28		<ul style="list-style-type: none"> * Financial institutions. * Loans from banks * Preference shares * Public deposits * Debentures * Lease financing * Commercial papers * Trade credit * Factoring <p style="text-align: center;">Any 4 one score each</p>	4x1	4
29		<ul style="list-style-type: none"> * Department of Commerce * Export Promotion Councils (EPCs) * Commodity Boards * Export Inspection Council (EIC) * Indian Trade Promotion Organisation * Indian Institute of Foreign Trade * State Trading Orgs etc... <p style="text-align: center;">Any of 4 orgs</p>	4x1	4
30		<ul style="list-style-type: none"> * Active Partners * Sleeping/Dormant partners * Secret partners * Nominal partner * Partner by estoppel * Partner by holding out 	5x1	5
31		<p>It is created under Co's Act</p> <ul style="list-style-type: none"> * Can sue and be sued * Can enter into contract * Management by provisions Co. Act * Employees appointed as on own rules * Exempted from audit rules and procedures 	5x1	5
32		<ul style="list-style-type: none"> * Cash-on Delivery * cheque. * Net banking transfer * Credit/Debit Card to Digital cash 	5x1	5

Qn. No	Sub Qns	Answer Key/Value Points	Score	Total Score
33		Ozone depletion Global warming Solid and hazardous wastes water pollution Deforestation Land degradation Danger to biological diversity	5x1	5
34		* The name clause * Registered office clause * Object clause * Liability clause * Capital clause	5x1	5
35		* Finance * Raw material * Managerial skill * Labour * Marketing etc * Technology * Global competences etc	5x1	5
36		* Market standing * Innovation * Productivity * Physical and financial resources * Earning of profits * Manager performance and development * Worker performance and attitude * Social responsibility For detailing any 4 give 2 scores	4x2	8
37		i) Consumer co-operative societies ii) Producers co-operative societies iii) Marketing co-operative societies iv) Farmers co-operative societies v) Credit co-op societies vi) Co-op. housing societies detailing any 4	4x2	8

Qn. No	Sub Qns	Answer Key/Value Points	Score	Total Score
38		<p>Warehousing: Place for storage</p> <ul style="list-style-type: none">i) Private ware housesii) Public ware housesiii) Bonded ware housesiv) Govt ware housesv) Co operative warehouses <p>3 score for mentioning 5 score for the types</p>	3 5	8