

ANSWER KEYFIRST YEAR HIGHER SECONDARY ^{Impvt} EXAMINATION ^{Oet} ~~FIVE~~ 2022

1/6

PART-III/III

SUBJECT: ACCOUNTANCY WITH COMPUTERISED

CODE NO: FY 873VERSION: C ACCOUNTING60 SCORES2 HOURS

(Hearing Impaired)

Qn. No	Sub Qns	Answer Key/Value Points	Score	Total Score
1		b) Trademark	1	1
2		a) Asset = Capital + Liability	1	1
3		c) Sales Book	1	1
4		a) Error of Principle	1	1
5		b) Non-cash	1	1
6		a) A liability	1	1
7		a) Small business	1	1
8		c) Low training cost	1	1
9		a) Debtor - Sunesh b) Creditor - Murali	1 1	2
10		a) Business Entity/Accounting Entity b) Dual Aspect	1 1	2
11		a) Liability to the bankers b) Asset to the depositor	1 1	2
12		1. April 13 2. August 4	1 1	2

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13		<ul style="list-style-type: none"> * Lack of Common sense * NO CA * NO feeling * NO decision making ability * NO learning power etc <p>Give scores for any 2 points</p>	2x1	2												
14		<ol style="list-style-type: none"> 1 To maintain business records 2 To Ascertain financial position 3 To provide information to users 4 To calculate profit or loss <p>Any three points</p>	3x1	3												
15		<table style="width: 100%; border: none;"> <tr> <td style="width: 33%;">Assets</td> <td style="width: 33%; text-align: center;">+</td> <td style="width: 33%; text-align: center;">-</td> </tr> <tr> <td></td> <td style="text-align: center;">Debit</td> <td style="text-align: center;">Credit</td> </tr> <tr> <td>Incomes</td> <td style="text-align: center;">Credit</td> <td style="text-align: center;">Debit</td> </tr> <tr> <td>Liabilities</td> <td style="text-align: center;">Credit</td> <td style="text-align: center;">Debit</td> </tr> </table>	Assets	+	-		Debit	Credit	Incomes	Credit	Debit	Liabilities	Credit	Debit	6x $\frac{1}{2}$	3
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16		<ol style="list-style-type: none"> a) Cash book b) Sales book c) Purchase Journal proper 	3x1	3												
18		<p>Calculation of profit during 2021</p> <p>Capital as on 31-12-21- 250,000</p> <p>Add Drawings during the year <u>20,000</u></p> <p style="text-align: right;">270,000</p> <p>Less Capital as on 1.1.2021 140,000</p> <p>Less Additional Capital <u>30,000</u></p> <p>Profit during the year <u>1,00,000</u></p>	3x1	3												
17		<p>Cost of goods sold = Net Sales -</p> <p style="padding-left: 40px;">Gross Profit</p> <p style="padding-left: 40px;">= 1,25,000 - 35,000</p> <p style="padding-left: 40px;">= <u>90,000</u></p>	1 1 1	3												

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19		a) Generally Accepted Accounting Principles b) Goods and Service Tax c) ① Double Entry System ② Single entry System	1 1 1 1	4																																																																	
20		<p style="text-align: center;">Dr Machinery A/c</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Particulars</th> <th>Amount</th> <th>Dr</th> <th>Particulars</th> <th>Amount</th> </tr> </thead> <tbody> <tr> <td>1/5 Cash</td> <td>100,000</td> <td>31¹²/₁₅</td> <td>Depreciation</td> <td>25,000</td> </tr> <tr> <td></td> <td></td> <td>4</td> <td>Balance c/d</td> <td>75,000</td> </tr> <tr> <td></td> <td><u>100,000</u></td> <td></td> <td></td> <td><u>100,000</u></td> </tr> <tr> <td>1/16 Balance b/d</td> <td>75,000</td> <td>31¹²/₁₆</td> <td>Depreciation</td> <td>25,000</td> </tr> <tr> <td></td> <td></td> <td>1</td> <td>Balance c/d</td> <td>50,000</td> </tr> <tr> <td></td> <td><u>75,000</u></td> <td></td> <td></td> <td><u>75,000</u></td> </tr> <tr> <td>1/17 Balance b/d</td> <td>50,000</td> <td>31¹²/₁₇</td> <td>Depreciation</td> <td>25,000</td> </tr> <tr> <td></td> <td></td> <td>4</td> <td>Balance c/d</td> <td>25,000</td> </tr> <tr> <td></td> <td><u>50,000</u></td> <td></td> <td></td> <td><u>50,000</u></td> </tr> <tr> <td>1/18 Balance b/d</td> <td>25,000</td> <td>31¹²/₁₈</td> <td>Depreciation</td> <td>25,000</td> </tr> <tr> <td></td> <td></td> <td>8</td> <td></td> <td>25,000</td> </tr> <tr> <td></td> <td><u>25,000</u></td> <td></td> <td></td> <td><u>25,000</u></td> </tr> </tbody> </table>	Particulars	Amount	Dr	Particulars	Amount	1/5 Cash	100,000	31 ¹² / ₁₅	Depreciation	25,000			4	Balance c/d	75,000		<u>100,000</u>			<u>100,000</u>	1/16 Balance b/d	75,000	31 ¹² / ₁₆	Depreciation	25,000			1	Balance c/d	50,000		<u>75,000</u>			<u>75,000</u>	1/17 Balance b/d	50,000	31 ¹² / ₁₇	Depreciation	25,000			4	Balance c/d	25,000		<u>50,000</u>			<u>50,000</u>	1/18 Balance b/d	25,000	31 ¹² / ₁₈	Depreciation	25,000			8		25,000		<u>25,000</u>			<u>25,000</u>	1 1 1 1	4
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